

GLENCAIRN MEMORIAL INSTITUTE

ACCOUNTS

31ST March 2016

ANNUAL REPORT 2015-16

This is the annual report and accounts for the Glencairn Memorial Institute for the year ending 31st March 2016.

Introduction

The Glencairn Memorial Institute was established as a Charitable Trust on 25th November 1921. The Charity Reference Number is SC9179 and the Inland Revenue Claims Reference Number is CR32882.

Objectives

The objectives are to operate and manage the institute building for the benefit of the inhabitants of Glencairn Parish.

Trustees

The Trustees for the period were:

D. McCall

W.S. Lowry

G. Macfarlane

Management Committee

In accordance with the constitution the Trustees delegate the day-to-day running of the institute to an elected management committee. The members of this committee for the period were:

Chairperson	J.F. Hall
Secretary	F. McMillan / K. Howard
Treasurer	M. Anderson
Member	S. Hall
Member	M. Mackenzie
Member	I. Walker
Member	A. Lyttle
Member	G. Scott
Member	W. Lyttle
Member	S. Grant
Member	P. Roberts (book-keeper)

Activities

The Institute continued to provide a venue, in the form of a hall, meeting room, snooker room and ancillary facilities, for the inhabitants of the Parish at a low cost

Treasurer's Report

The accounts of financial transactions for the period are shown on the following pages.

During the first half of the period, up to 31st September 2015, IAIS LLP of Glasgow maintained financial records on behalf of the Committee at no cost; since that date records have been maintained 'in-house'.

The accounts show a significant deficit for the period - £4280 compared to a deficit of £339 in the previous year. This is due to expenditure on essential building maintenance during the year, including external painting and roof repairs.

These works had to be funded from reserves, reducing the balance in the general account, as indicated in the Statement of Balances. The new committee will have to consider how to restore resources to a level that can meet any unexpected future demands.

Other significant items of expenditure, on the purchase of new chairs and tables, were funded by a grant from the Glencairn Community Windfarm Fund.

The accounts show a sustainable picture on the day-to-day running of the institute, with income from hall lets, subscriptions and the lottery exceeding running costs. There was a £1800 (51%) increase in income from hires over the previous year.

A verbal survey of all lottery subscribers during the year showed that all were content for lottery prizes to be donated back into institute funds. Prizes totalling £137 were therefore returned into funds as donations.

Signed: *Martin Anderson*

Date: *12 September 2016*

Martin Anderson, Treasurer.

Glencairn Memorial Institute

Receipts and Payments Account: Year ended 31st March 2016

Receipts	2016	2015
Hall Lets	5343.02	3543
Subscriptions	450.00	442
Fund Raising	404.19	471
Donations	325.50	87
Bank Interest	29.40	21
Lottery	456.00	464
Grants	6492.00	0
Gift Aid Rebate	0.00	222
Total	13500.11	5250
Payments		
Rates, Insurance & Licences	1538.17	1502
Repairs and Maintenance	729.50	1159
Volunteer Expenses	0.00	0
Electricity and Oil	1669.58	1438
Cleaning and Sundries	1406.08	1320
Office Expenses	267.00	170
Prizes	137.00	0
Building Works	5871.98	0
Expenditure Against Grants	6163.00	0
Total	17782.31	5589
Total Receipts	13500.11	5250
Total Payments	17782.31	5589
Surplus/(Deficit) for Year	(4282.20)	(339)

Statement of Balances at 31st March 2016

Opening Balances

	2016	2015
Santander: General Account	6595.08	6427.00
Cash in Hand	98.00	0.00
Santander: Building Account	5.65	610.00
Total	6698.73	7037.00

Surplus/(Deficit) for year (4282.20) (339)

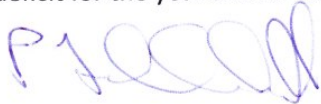
Closing Balances

Santander: General Account	2078.94	6594.00
Cash in Hand	39.45	98.00
Santander: Building Account	274.66	6.00
Total	2393.05	6698.00

Glencairn Memorial Institute

I have examined the above financial statements of Glencairn Memorial Institute for the year ended 31st March 2016 together with the books and records supplied to me.

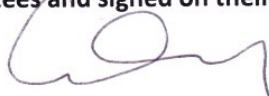
I certify that the accounts give a true and fair view of the transactions of the organisation, its deficit for the year and its state of affairs to date.



Paul Henshall, External Examiner

Approved by the Trustees and signed on their behalf

Trustee's Signature:



Trustee's Name:

W. Lowry